## **Economic Development**

The \$71.9 million Economic Development program is funded with Community Reinvestment funds, Sports Facilities funds, lease-purchase financing and 2001 bonds.

Community Reinvestment funds are planned for business redevelopment projects in the downtown area and art enhancements at Sky Harbor Center. 2001 bonds are planned to acquire land for central city residential development projects and to construct infrastructure for central city redevelopment projects. Finally, lease-purchase financing is included for the Phoenix Union High School property acquisition and for participation in the Translational Genomics Institute (TGEN) and International Genomics Consortium (IGC) projects.

CITY OF PHOENIX, ARIZONA

### 2003-2008 CAPITAL IMPROVEMENT PROGRAM

### **Economic Development**

Capital Improvement Program Summary

| Project Summary        |     | 2003-04    | 2004-05         | 2005-06         | <br>2006-07     | <br>2007-08 | <br>Total        |
|------------------------|-----|------------|-----------------|-----------------|-----------------|-------------|------------------|
| Downtown               | \$  | 64,954,000 | \$<br>4,400,000 | \$<br>900,000   | \$<br>900,000   | \$<br>_     | \$<br>71,154,000 |
| Percent for Art        |     | _          | 8,000           | 13,000          | -               | -           | 21,000           |
| Sky Harbor Center      |     | 235,000    | 7,000           | 150,000         | 150,000         | -           | 542,000          |
| Sports Facilities      |     | 200,000    | -               | <br>-           | <br>-           | -           | 200,000          |
| Total                  | \$  | 65,389,000 | \$<br>4,415,000 | \$<br>1,063,000 | \$<br>1,050,000 | \$<br>-     | \$<br>71,917,000 |
| Source of Funds        |     |            |                 |                 |                 |             |                  |
| Operating Funds        |     |            |                 |                 |                 |             |                  |
| Community Reinvestment | \$  | 3,735,000  | \$<br>907,000   | \$<br>1,050,000 | \$<br>1,050,000 | \$<br>-     | \$<br>6,742,000  |
| Operating Grants       |     | 133,333    | -               | -               | -               | -           |                  |
| Sports Facilities      |     | 2,566,667  | -               | <br>_           | <br>-           | -           | 2,566,667        |
| Total Operating        | \$  | 6,435,000  | \$<br>907,000   | \$<br>1,050,000 | \$<br>1,050,000 | \$<br>-     | \$<br>9,308,667  |
| Bond Funds:            |     |            |                 |                 |                 |             |                  |
| 2001 Bonds             | \$  | 6,564,000  | \$<br>8,000     | \$<br>13,000    | \$<br>-         | \$<br>-     | \$<br>6,585,000  |
| Other Financing        |     |            |                 |                 |                 |             |                  |
| Capital Reserves       | \$  | 4,500,000  | \$<br>-         | \$<br>-         | \$<br>-         | \$<br>-     | \$<br>4,500,000  |
| Lease Purchase         |     | 47,890,000 | 3,500,000       | -               | -               | -           | 51,390,000       |
| Total Other Financing  | \$  | 52,390,000 | \$<br>3,500,000 | \$<br>-         | \$<br>-         | \$<br>-     | \$<br>55,890,000 |
| Total Sources of Funds | -\$ | 65,389,000 | \$<br>4,415,000 | \$<br>1,063,000 | \$<br>1,050,000 | \$<br>      | \$<br>71,917,000 |

CITY OF PHOENIX, ARIZONA

# City of Phoenix, Arizona 2003-2008 Capital Improvement Program Economic Development

| Project No. Project Title  | 2003-04                                      | 2004-05     | 2005-06                      | 2006-07     | 2007-08  | Total   |
|--|--|-------------|------------------------------|-------------|----------|---|
| AR87000001 CENTRAL CITY REVITALIZAT  | ION % FOR ART                                | Function:   | Percent for A                | rt          | District | Citywide  |
| Acquire artwork for Central City Revitalization 2  | 001 Bond projects.                           |             |                              |             |          |   |
| Equipment or Other   | -  | 8,000       | 13,000                       |             | _        | 21,000  |
| Project Total  | -  | \$8,000     | \$13,000                     | -           | •        | \$21,000  |
| 2001 Neighborhood Protection & Senior<br>Centers Bonds   | -  | 8,000       | 13,000                       | -           | -        | 21,000  |
| Funding Total  | -  | \$8,000     | \$13,000                     | -           | •        | \$21,000  |
| ED10000001 DOWNTOWN COMMUNITY RI   | EDEVELOPMENT                                 | Function:   | Downtown                     |             | District | Citywide  |
| Business redevelopment projects within the dov   | vntown area.                                 |             |                              |             |          |   |
| Study  | 300,000                                      | -           | -                            | -           | -        | 300,000   |
| Equipment or Other   | 2,500,000                                    | 900,000     | 900,000                      | 900,000     | -        | 5,200,000   |
| Project Total  | \$2,800,000                                  | \$900,000   | \$900,000                    | \$900,000   | •        | \$5,500,000   |
| Downtown Community Reinvestment Fund   | 2,800,000                                    | 900,000     | 900,000                      | 900,000     | -        | 5,500,000   |
| Funding Total  | \$2,800,000                                  | \$900,000   | \$900,000                    | \$900,000   | -        | \$5,500,000   |
| ED10000004 SPRINGHILL SUITES  Cost associated with acquisition of land for the                                 | Springhill Suites at 70                      |             | <b>Downtown</b><br>in Buren. |             | District | Citywide  |
| Equipment or Other   | 700,000                                      | -           | -                            | -           | _        | 700,000   |
| Project Total  | \$700,000                                    | •           |                              | -           |          | \$700,000   |
| Downtown Community Reinvestment Fund   | 700,000                                      | -           | -                            | -           | -        | 700,000   |
| Funding Total  | \$700,000                                    | -           |                              | -           | •        | \$700,000   |
| ED10000005 NEWS CAFÉ  Construct improvements for the News Café.  |  | Function:   | Downtown                     |             | District | · O   |
| Construction   | 90,000                                       | -           | -                            | -           | -        | 90,000  |
| Project Total  | \$90,000                                     | •           | -                            | •           | -        | \$90,000  |
| Criminal Justice Facility CIC Lease Purchase   | 90,000                                       | -           | •                            | <u> </u>    | -        | 90,000  |
| Funding Total  | \$90,000                                     | -           | •                            | -           | •        | \$90,000  |
| ED10000008 CENTRAL CITY REVITALIZAT DEVELOPMENT PROJECTS Acquire land for Central City residential development |  | . Function: | Downtown                     |             | District | : 4,7 & 8   |
| Land Acquisition   | 1,485,000                                    |             |                              | -           | -        | 1,485,000   |
| Project Total  | \$1,485,000                                  | -           | -                            | -           | •        | \$1,485,000   |
| 2001 Neighborhood Protection & Senior<br>Centers Bonds   | 1,485,000                                    | -           | -                            | -           | -        | 1,485,000   |
| Funding Total  | \$1,485,000                                  | -           | -                            | •           | •        | \$1,485,000   |
| ED10000009 CENTRAL CITY REVITALIZAT INFRASTRUCTURE Construct off-site improvements for Central City            |  |             | Downtown                     |             | District | : 4,7 & 8   |
|  |  |             |                              |             |          | 0.070.000   |
|  | 2 070 000                                    | _           | _                            | _           | _        | / ()/U ()!!!  |
| Construction   | 2,079,000<br>\$2.079.000                     | -           | -                            | -           | •        | 2,079,000<br><b>\$2.079.00</b> 0                      |
| Construction Project Total  2001 Neighborhood Protection & Senior Centers Bonds                                | 2,079,000<br><b>\$2,079,000</b><br>2,079,000 | -<br>-<br>- | -                            | -<br>-<br>- | -<br>-   | <b>\$2,079,000</b><br><b>\$2,079,000</b><br>2,079,000 |

# City of Phoenix, Arizona 2003-2008 Capital Improvement Program Economic Development

| Project No.   | Project Title   | 2003-04  | 2004-05   | 2005-06   | 2006-07  | 2007-08                 |  |  |
|---|---|--|---|---|--|-------------------------|--|--|
| D10000011 PHOENIX UNION HIGH SCHOOL PROPERT ACQUISITION   |   |  | Function: Downtown  |   |  | District: 8             |  |  |
| Acquire prope   | rty located on the north side of Va   | n Buren street be  | tween 5th and 7th   | Streets for rede  | velopment purpo  | ses.                    |  |  |
| Study   | AMEN AMERICAN   | 500,000  | -   | -   | all a letter for our money.                                | -                       | 500,000  |  |
| _and Acquisiti  | ion   | 7,600,000  | -   | -   | -  | -                       | 7,600,000  |  |
| Pro   | ject Total  | \$8,100,000  | -   | -   | -  | -                       | \$8,100,000  |  |
| Sports Facilitie  | es Lease Purcahse (MEGA V)  | 5,100,000  | -   | -   | -  | -                       | 5,100,000  |  |
| 2001 Heritage   | Preservation Bonds  | 3,000,000  | <u>-</u>  | -   | <u>-</u>   | -                       | 3,000,000  |  |
| Fun   | nding Total   | \$8,100,000  | •   | -   | -  | -                       | \$8,100,000  |  |
| ED10000012<br>Design, build,  | TRANSLATIONAL GENOMICS INSTITUTE (TGEN) AND THE I GENOMICS CONSORTIUM (IG and operations and maintenance  | NTERNATIONAL<br>(C)  |   | n: Downtown   |  | Distric                 | t: Citywide  |  |
| O   |   | 49 700 000   | 2 000 000   |   |  |                         | 50,700,000   |  |
| Construction  | ject Total  | 48,700,000<br><b>\$48,700,000</b>  | 2,000,000<br><b>\$2,000,000</b>   | -   |  | <u>.</u>                | \$50,700,000   |  |
|   | -   |  |   | _   | _  |                         |  |  |
|   | es Lease Purcahse (MEGA V)  | 41,700,000<br>2,500,000  | 2,000,000   | -   | -  | -                       | 43,700,000<br>2,500,000  |  |
| Sports Faciliti   | es<br>Itipurpose Arena Reserve Fund   | 4,500,000  | •<br>-  | -   | -  | _                       | 4,500,000  |  |
| Nauminimal Naul   |   | 4.300.000  | -   | -   | -  | -                       | 7,300,000  |  |
| •   | nding Total   | \$48,700,000   | \$2,000,000   | -   | •  | -                       | \$50,700,000   |  |
| Fur<br>ED10000013   | nding Total  FILMORE PROPERTY ACQUIS  | \$48,700,000<br>SITION   | Function  | n: Downtown   | -  | -<br>Distric            | \$50,700,000<br>ct: 8  |  |
| Fur<br>ED10000013<br>Acquire 72 pa  | ricels north of Fillmore in the down  | \$48,700,000<br>SITION   | Function  |   | -  | -<br>Distric            | ct: 8  |  |
| Fur<br>ED10000013<br>Acquire 72 pa<br>Land Acquisit   | ricels north of Fillmore in the down  | \$48,700,000<br>SITION<br>town redevelopme   | Functior<br>ent area for redev  |   | -<br>-   | -<br>Distric            | 2,500,000  |  |
| Fur<br>ED10000013<br>Acquire 72 pa<br>Land Acquisit<br>Pro  | FILMORE PROPERTY ACQUIS  Ircels north of Fillmore in the down ion  ject Total   | \$48,700,000<br>SITION<br>town redevelopments<br>1,000,000<br>\$1,000,000  | Function ent area for redevent 1,500,000 \$1,500,000  |   | -<br>-   | Distric                 | 2,500,000<br>\$2,500,000   |  |
| Fur ED10000013 Acquire 72 pa Land Acquisit Pro CED Lease P  | ricels north of Fillmore in the down  | \$48,700,000<br>SITION<br>town redevelopm<br>1,000,000   | Function ent area for redevent 1,500,000  |   | -<br>-<br>-  | -<br>Distric            | <del> </del>   |  |
| Fur ED10000013 Acquire 72 pa Land Acquisit Pro CED Lease P Fur ED20000001   | FILMORE PROPERTY ACQUIS  Ircels north of Fillmore in the down ion Eject Total  Purchase (MEGA V)  | \$48,700,000<br>SITION<br>town redevelopm<br>1,000,000<br>\$1,000,000<br>1,000,000<br>\$1,000,000  | Function ent area for redevent 3,500,000 \$1,500,000 \$1,500,000 \$1,500,000  |   | -<br>-<br>-<br>-<br>-                                      |                         | 2,500,000<br>\$2,500,000<br>2,500,000  |  |
| Fur ED10000013 Acquire 72 pa Land Acquisit Pro CED Lease P Fur ED20000001 Percent for Ai  | FILMORE PROPERTY ACQUIS  Ircels north of Fillmore in the down  Join  Ject Total  Turchase (MEGA V)  Inding Total  SKY HARBOR CENTER   | \$48,700,000<br>SITION<br>town redevelopm<br>1,000,000<br>\$1,000,000<br>1,000,000<br>\$1,000,000  | Function ent area for redevent 3,500,000 \$1,500,000 \$1,500,000 \$1,500,000  | velopment.  | -<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>150,000            |                         | 2,500,000<br>\$2,500,000<br>2,500,000<br>\$2,500,000<br>ct: Citywide   |  |
| Fur ED10000013 Acquire 72 pa Land Acquisit Pro CED Lease P Fur ED20000001 Percent for Ar  | FILMORE PROPERTY ACQUIS  Ircels north of Fillmore in the down  Join  Ject Total  Turchase (MEGA V)  Inding Total  SKY HARBOR CENTER   | \$48,700,000<br>SITION<br>town redevelopmed<br>1,000,000<br>\$1,000,000<br>1,000,000<br>\$1,000,000  | Function ent area for redevent area for redevent 1,500,000 \$1,500,000 \$1,500,000 Function                                 | relopment Sky Harbor C  |  |                         | 2,500,000<br>\$2,500,000<br>2,500,000<br>\$2,500,000   |  |
| ED10000013 Acquire 72 pa  Land Acquisit Pro CED Lease P Fur ED20000001 Percent for Ar  Construction Pro Sky Harbor C  | FILMORE PROPERTY ACQUIS  Ircels north of Fillmore in the down ion oject Total Turchase (MEGA V) Inding Total  SKY HARBOR CENTER Its projects within Sky Harbor Cent   | \$48,700,000<br>SITION<br>town redevelopmed<br>1,000,000<br>\$1,000,000<br>1,000,000<br>\$1,000,000<br>ter.  | Function ent area for redevent area for redevent 1,500,000 \$1,500,000 \$1,500,000 Function 7,000                           | velopment.  150,000   | 150,000  |                         | 2,500,000<br>\$2,500,000<br>2,500,000<br>\$2,500,000<br>ct: Citywide   |  |
| ED10000013 Acquire 72 pa  Land Acquisit Pro CED Lease P Fur ED20000001 Percent for An  Construction Pro Sky Harbor C % for Art  | FILMORE PROPERTY ACQUIS  Ircels north of Fillmore in the down ion Diject Total  SKY HARBOR CENTER Into projects within Sky Harbor Cent Diject Total   | \$48,700,000  SITION  town redevelopm  1,000,000  \$1,000,000  1,000,000  \$1,000,000  ter.  235,000  \$235,000  | Function ent area for redevent area for redevent area for redevent 1,500,000 \$1,500,000 \$1,500,000 Function 7,000 \$7,000 | /elopment.<br>-<br>-<br>-<br>-<br>n: Sky Harbor C                         | 150,000<br><b>\$150,000</b>                                |                         | 2,500,000<br>\$2,500,000<br>2,500,000<br>\$2,500,000<br>ct: Citywide   |  |
| ED10000013 Acquire 72 pa  Land Acquisit Pro CED Lease P Fur ED20000001 Percent for Ar Construction Pro Sky Harbor C % for Art Fur ED30000005                              | FILMORE PROPERTY ACQUISTICCES north of Fillmore in the downstance | \$48,700,000  SITION  town redevelopment  1,000,000  \$1,000,000  1,000,000  \$1,000,000  ter.  235,000  \$235,000  \$235,000  | Function 1,500,000 \$1,500,000 1,500,000 \$1,500,000 Function 7,000 \$7,000 \$7,000   | /elopment.<br>-<br>-<br>-<br>-<br>n: Sky Harbor C<br>150,000<br>\$150,000 | 150,000<br><b>\$150,000</b><br>150,000<br><b>\$150,000</b> | -<br>-<br>-<br>District | 2,500,000<br>\$2,500,000<br>2,500,000<br>\$2,500,000<br>et: Citywide<br>542,000<br>542,000   |  |
| Fur ED10000013 Acquire 72 pa Land Acquisit Pro CED Lease P Fur ED20000001 Percent for Ai Construction Pro Sky Harbor C % for Art Fur ED30000005 Complete cor              | FILMORE PROPERTY ACQUIS  Ircels north of Fillmore in the down  Ject Total  SKY HARBOR CENTER  Its projects within Sky Harbor Cent  Dject Total  Lenter Community Reinvestment  Inding Total  PHOENIX MUNICIPAL STADIL   | \$48,700,000  SITION  town redevelopment  1,000,000  \$1,000,000  1,000,000  \$1,000,000  ter.  235,000  \$235,000  \$235,000  | Function 1,500,000 \$1,500,000 1,500,000 \$1,500,000 Function 7,000 \$7,000 \$7,000   | /elopment.  150,000 \$150,000 150,000 \$150,000                           | 150,000<br><b>\$150,000</b><br>150,000<br><b>\$150,000</b> | -<br>-<br>-<br>District | 2,500,000<br>\$2,500,000<br>2,500,000<br>\$2,500,000<br>\$2,500,000<br>\$2,500,000<br>\$42,000<br>\$542,000<br>\$542,000<br>\$542,000                          |  |
| ED10000013 Acquire 72 pa Land Acquisit Pro CED Lease P Fur ED20000001 Percent for Ai Construction Pro Sky Harbor C % for Art Fur ED30000005 Complete cor                  | FILMORE PROPERTY ACQUIS  Ircels north of Fillmore in the down  Ject Total  SKY HARBOR CENTER  Its projects within Sky Harbor Cent  Dject Total  Lenter Community Reinvestment  Inding Total  PHOENIX MUNICIPAL STADIL   | \$48,700,000  SITION  town redevelopm  1,000,000  \$1,000,000  1,000,000  \$1,000,000  ter.  235,000  \$235,000  \$235,000  \$235,000  JM  rovements.                              | Function 1,500,000 \$1,500,000 1,500,000 \$1,500,000 Function 7,000 \$7,000 \$7,000   | /elopment.  150,000 \$150,000 150,000 \$150,000                           | 150,000<br><b>\$150,000</b><br>150,000<br><b>\$150,000</b> | -<br>-<br>-<br>District | 2,500,000<br>\$2,500,000<br>2,500,000<br>\$2,500,000<br>ct: Citywide<br>542,000<br>\$542,000<br>\$542,000  |  |
| ED10000013 Acquire 72 pa Land Acquisit Pro CED Lease P Fur ED20000001 Percent for Ar Construction Pro Sky Harbor C % for Art Fur ED30000005 Complete cor Construction Pro | FILMORE PROPERTY ACQUIS  Ircels north of Fillmore in the down ion iject Total  Purchase (MEGA V) Inding Total  SKY HARBOR CENTER Ints projects within Sky Harbor Cent Diject Total  Penter Community Reinvestment Inding Total  PHOENIX MUNICIPAL STADIU Instruction of baseball stadium impri  | \$48,700,000  SITION town redevelopments  1,000,000 \$1,000,000  1,000,000 \$1,000,000  ter.  235,000 \$235,000  \$235,000  \$1,000,000 \$235,000  \$235,000  \$235,000  \$235,000 | Function 1,500,000 \$1,500,000 1,500,000 \$1,500,000 Function 7,000 \$7,000 \$7,000   | /elopment.  150,000 \$150,000 150,000 \$150,000                           | 150,000<br><b>\$150,000</b><br>150,000<br><b>\$150,000</b> | -<br>-<br>-<br>District | 2,500,000<br>\$2,500,000<br>2,500,000<br>\$2,500,000<br>\$2,500,000<br>\$542,000<br>\$542,000<br>\$542,000<br>\$542,000<br>\$542,000<br>\$542,000<br>\$542,000 |  |
| Fur ED10000013 Acquire 72 pa Land Acquisit Pro CED Lease P Fur ED20000001 Percent for Ai Construction Pro Sky Harbor C % for Art Fur ED30000005 Complete cor              | FILMORE PROPERTY ACQUIS  Ircels north of Fillmore in the down  Ject Total  Purchase (MEGA V)  Inding Total  SKY HARBOR CENTER  Its projects within Sky Harbor Cent  Diect Total  Jenter Community Reinvestment  Inding Total  PHOENIX MUNICIPAL STADIL  Instruction of baseball stadium imposition  | \$48,700,000  SITION  town redevelopments.  1,000,000  \$1,000,000  \$1,000,000  \$1,000,000  \$235,000  \$235,000  \$235,000  \$235,000  \$200,000                                | Function 1,500,000 \$1,500,000 1,500,000 \$1,500,000 Function 7,000 \$7,000 \$7,000   | /elopment.  150,000 \$150,000 150,000 \$150,000                           | 150,000<br><b>\$150,000</b><br>150,000<br><b>\$150,000</b> | -<br>-<br>-<br>District | 2,500,000<br>\$2,500,000<br>2,500,000<br>\$2,500,000<br>\$2,500,000<br>\$42,000<br>\$542,000<br>\$542,000<br>\$542,000<br>\$542,000<br>\$542,000               |  |